

**Church of Our Lady of Sorrows  
Parish Financial Report 2017-2018**

**Church Income and Expenses**

	Fiscal Year 2018 9/1/2017-8/31/2018	Fiscal Year 2017 9/1/2016-8/31/2017
<b><u>Regular Church Income</u></b>		
Sunday and Holy Day Collections	\$ 646,066	\$ 635,426
Christmas and Easter	110,746	119,702
Religious Education Income	70,877	74,914
Other Income	<u>45,158</u>	<u>54,216</u>
Total Regular Income	\$ 872,847	\$ 884,258
Renew + Rebuild	\$ 200,126	-----
Fund Raising and Donations	23,024	9,128
Debt Reduction Receipts	<u>36,875</u>	<u>42,212</u>
Total Church Income	\$1,132,872	\$ 935,598
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<b><u>Regular Church Expenses</u></b>		
Clergy and Religious	\$ 154,170	\$ 159,766
Lay Personnel	154,290	147,746
Office	45,474	48,918
Religious Education	63,533	57,211
Music	50,781	50,711
Utilities	35,052	30,449
Repairs and Maintenance	176,234	135,668
Insurance	20,443	23,306
Other Church Expenses	<u>38,802</u>	<u>44,329</u>
Total Regular Expenses	\$ 738,779	\$ 698,104
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Debt Service – Interest	\$ 6,068	\$ 11,160
Archdiocesan Assessment	<u>64,889</u>	<u>67,811</u>
Total Operating Expenses	\$ 809,736	777,075
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Net Income Before Regional School Tax	\$ 323,136	\$ 158,523
Regional School Tax	<u>\$ 71,440</u>	<u>\$ 71,440</u>
Net Church Income	\$ 251,696	\$ 87,083
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**Church of Our Lady of Sorrows  
Summary of Long Term Debt Repayment Account**

**September 1, 2017 – August 31, 2018**

Fund Balance 8/31/2017	\$ 32,207
Debt Reduction Receipts	<u>36,875</u>
Total Funds	\$ 69,082

Expenditures

Interest on Debt	\$ 6,068
Principle Repayment	<u>45,571</u>
	\$ 51,639

Fund Balance 8/31/2018	\$ 17,443
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**Summary of Long Term Outstanding Debt**

	<b>2018</b>	<b>2017</b>
Archdiocese of NY Loan	\$ 99,081	\$ 144,652