

**Church of Our Lady of Sorrows
Parish Financial Report**

Church Income and Expenses

| | Fiscal Year 2019 9/1/2018-8/31/2019 | Fiscal Year 2020 9/1/2019-8/31/2020 |
|---|--|--|
| <u>Regular Church Income</u> | | |
| Sunday and Holy Day Collections | \$ 603,650 | \$ 536,217 |
| Christmas and Easter | 102,441 | 75,239 |
| Religious Education Income | 66,947 | 62,845 |
| Other Income | <u>93,521</u> | <u>72,133</u> |
| Total Regular Income | \$ 866,559 | \$ 746,434 |
| <u>Regular Church Expenses</u> | | |
| Clergy and Religious | \$ 169,866 | \$ 147,764 |
| Lay Personnel | 211,267 | 205,795 |
| Office | 37,948 | 36,923 |
| Religious Education | 66,947 | 62,845 |
| Music | 60,431 | 51,602 |
| Utilities | 32,129 | 28,478 |
| Repairs and Maintenance | 89,937 | 62,265 |
| Insurance | 21,712 | 23,504 |
| Other Church Expenses | <u>30,273</u> | <u>33,189</u> |
| Total Regular Expenses | \$ 720,510 | \$ 652,365 |
| | ===== | ===== |
| Archdiocesan Assessment | <u>64,894</u> | <u>61,490</u> |
| Total Operating Expenses | \$ 785,404 | \$ 713,855 |
| | ===== | ===== |
| Net Income Before Regional School Tax | \$ 81,155 | \$ 32,579 |
| Regional School Tax | <u>\$ 71,440</u> | <u>\$ 71,440</u> |
| Net Church Income | \$ 9,715 | \$ (38,861) |
| | ===== | ===== |